

Date: September 2, 2024

To,
Listing & Compliance Department
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla complex, Bandra East, Mumbai-400 051

Trading Symbol: SUNLITE

Dear Sir(s)/Madam(s),

Subject: Press Release on Provisional GST Order under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 and in continuation of earlier disclosure made dated August 30, 2024 a **Press Release on Provisional GST Order** is attached for your information and record.

You are requested to take the same on record.

Yours sincerely.

For, Sunlite Recycling Industries Limited

(Nitin Kumar Heda)

DIN: 00383855

Managing Director

Date: September 2, 2024

PRESS RELEASE

SUNLITE RECYCLING INDUSTRIES LIMITED

ISSUES STATEMENT ON PROVISIONAL GST ORDER

M/s Sunlite Recycling Industries Limited aims to clarify recent updates concerning the provisional order issued under Section 83 of the Gujarat Goods and Services Tax Act, 2017 which was intimated to exchange on dated August 30, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In line with our dedication to transparency and sound corporate governance, we want to explain the nature of this provisional order and its implications. Please note that this order is a preliminary measure and does not represent a final decision by the GST Department.

Key Points:

- **Provisional Nature:** This order, issued under Section 83 of the Gujarat Goods and Services Tax Act, 2017, is provisional in nature and does not constitute a final decision or ruling. Moreover, no demand letter is issued by the Department
- **Legal Feasibility:** The company contends that the provisional order lacks legal merit and is not feasible. The Company will be filing appropriate appeal to the said Order within the prescribed timelines before the Adjudicating Authority.
- **Financial Impact:** Our initial assessment indicates that the financial impact of this provisional order is expected to be minimal.

M/s Sunlite Recycling Industries Limited is dedicated to adhering to all relevant laws and regulations and will maintain full cooperation with the authorities as needed. We will keep our stakeholders updated with any significant developments and changes concerning this issue. Your board will take all possible measures for winning the case by filling the appeal to the department.

Note to Readers: This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Sunlite Recycling Industries Limited current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.