

**Date: 21<sup>st</sup> May, 2025**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

**Subject: Outcome of Board Meeting held today on 21<sup>st</sup> May, 2025**

Dear Sir/Madam,

This is to inform you that, the Board of Directors at their meeting held on today i.e. 21<sup>st</sup> May, 2025 at 2:15 P.M. at Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India, had considered the following matter:

**1. Approval of Standalone audited Financial Result for the Half year and Year ended on 31st March, 2025 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 we are enclosing following:**

- a) Statement showing the Standalone Audited Financial Results for the Half Year and year ended March 31, 2025.
- b) Auditor's Report with unmodified opinion on Standalone Audited Financial Results for the year ended March 31, 2025

**2. Appointment of Secretarial Auditor:**

Appointed M/s Murtuza Mandorwala & Associates, Practicing Company Secretary, as the Secretarial Auditor of the Company for a period of five consecutive financial years commencing from FY 2025-26 to FY 2029-30.

**3. Appointment of Cost Auditor:**

Appointed M/s P P AMIPARA & CO., Cost Accountants (FRN: 002498), Ahmedabad, as the Cost Auditor of the Company for FY 2025-26

The Board Meeting started at 2:15 P.M. and ended on 3:25 P.M.

Kindly acknowledge the receipt and update your website with the same.

Yours Sincerely,

For, Sunlite Recycling Industries Limited

Nitin Kumar Heda  
Managing Director  
DIN: 00383855



# GOPAL SHAH & CO.

Chartered Accountants

**Independent Auditor's Report on Audit of half yearly and yearly Standalone Financial Results of SUNLITE RECYCLING INDUSTRIES LIMITED (Previously known as SUNLITE RECYCLING INDUSTRIES PRIVATE LIMITED) pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
**The Board of Directors of  
SUNLITE RECYCLING INDUSTRIES LIMITED  
(Previously known as SUNLITE RECYCLING INDUSTRIES PRIVATE LIMITED)**

## Opinion

We have audited the accompanying statement of Standalone Financial Results of **SUNLITE RECYCLING INDUSTRIES LIMITED (Previously known as SUNLITE RECYCLING INDUSTRIES PRIVATE LIMITED)** (the "Company") for the half year ended March 31, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the Year ended March 31 2025:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the half year ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

## Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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B.O. : A/916, Rainakar Nine Square, Opp. ITC Narmada, Nr. Keshavbaugh Party Plot, Vastrapur, Ahmedabad - 380 015.

E : gopalshahco@gmail.com | O. : 97262 04044 | M. : 94281 16623 | www.gopalshahco.com

## **Management's Responsibility for the financial results**

The Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited standalone financial statements for the six months and year ended March 31, 2025. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act"). This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half year and year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the financial results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Gopal Shah & Co  
Chartered Accountants  
Firm's Registration No. 103307

*Gshah*

CA Gopal Shah  
Partner

Membership No.: 036807

UDIN: 25036807BMOIS1673

Place: Ahmedabad

Date: May 21, 2025





**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS  
FOR HALF YEAR AND YEAR ENDED ON 31-MARCH-25**

(₹ in Lakhs except EPS)

Particulars	Half Year Ended			Year Ended	
	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
A Date of Start of Reporting Period	01-Oct-24	01-Apr-24	01-Oct-23	01-Apr-24	01-Apr-23
B Date of End of Reporting Period	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
C Whether the Results are Audited or Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
D Nature of Report	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue from Operations	75,992.31	63,678.87	56,221.56	1,39,671.18	1,16,627.09
II Other Income	21.03	18.95	18.76	39.98	28.00
III Total Income	76,013.34	63,697.82	56,240.32	1,39,711.16	1,16,655.09
IV Expenses					
(a) Cost of Material Consumed	70,758.62	60,675.82	49,965.08	1,31,434.44	1,10,508.07
(b) Purchases of Stock in Trade	2,484.96	1,300.71	1,027.55	3,785.67	1,934.21
(c) Change in Inventories of work in progress and finished goods	268.28	(739.64)	3,076.84	(471.36)	(648.01)
(d) Employee Benefit Expenses	148.32	147.74	128.34	296.06	249.80
(e) Finance Costs	129.00	177.10	209.74	306.10	468.23
(f) Depreciation and Amortization Expenses	103.69	92.85	124.67	196.54	231.85
(g) Other Expenses	1,144.33	1,099.75	1,069.16	2,244.08	2,719.50
IV Total expenses	75,037.21	62,754.33	55,601.38	1,37,791.54	1,15,463.65
V Profit/(Loss) before Exceptional and Extraordinary Item and Tax (III-IV)	976.13	943.49	638.94	1,919.62	1,191.43
VI Exceptional Item	-	-	-	-	-
VII Profit/(Loss) before Extraordinary Item and Tax (V-VI)	976.13	943.49	638.94	1,919.62	1,191.43
VIII Extraordinary Item	-	-	-	-	-
IX Profit/(Loss) before Tax (VII-VIII)	976.13	943.49	638.94	1,919.62	1,191.43
X Tax Expenses					
(a) - Current Tax	237.36	240.82	159.68	478.18	298.73
(b) - Deferred Tax	17.50	(3.29)	(2.10)	14.21	(0.91)
XI Profit/(Loss) for the period from continuing operation (IX-X)	721.27	705.96	481.36	1,427.23	893.62
XII Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(Loss) for the period from discontinuing	-	-	-	-	-
XV Profit/(Loss) for the period (XI+XIV)	721.27	705.96	481.36	1,427.23	893.62
XVI Paid Up Equity Share Capital of Rs. 10/- each	1,088.00	1,088.00	800.00	1,088.00	800.00
Reserves Excluding Revaluation Reserves	4,914.55	4,193.29	1,068.05	4,914.55	1,068.05
Face Value of Equity Shares	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-	₹ 10/-
Earnings Per Share (Face Value per Share Rs.10 each)					
-Basic (In Rs)	7.50	8.16	10.46	14.61	19.38
-Diluted EPS (In Rs)	7.50	8.16	10.46	14.61	19.38

Sunlite Recycling Industries Ltd  
(Previously Known Sunlite Recycling Industries Private Limited)



For and on behalf of the Board of Directors

Place: Nadiad, Gujarat  
Date: 21/05/2025

Nitinkumar Heda  
Managing Director  
DIN:- 0383855

Prahladrai Heda  
Chairman, WTD  
DIN:-09696242

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Recycling Private Limited)  
CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.

**Sunlite Recycling Industries Limited**  
**Balance Sheet as at 31 March 2025**

(₹ in Lakhs)

Particulars	31-Mar-25	31-Mar-24
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share Capital	1,088.00	800.00
(b) Reserves and Surplus	4,914.55	1,068.05
<b>Total</b>	<b>6,002.55</b>	<b>1,868.05</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term Borrowings	501.63	342.84
(b) Deferred Tax Liabilities (net)	20.77	6.56
(c) Long-term Provisions	6.29	1.89
<b>Total</b>	<b>528.69</b>	<b>351.28</b>
<b>(3) Current liabilities</b>		
(a) Short-term Borrowings	399.91	3,148.91
(b) Trade Payables		
- Due to Micro and Small Enterprises	396.78	0.80
- Due to Others	1,214.46	49.75
(c) Other Current Liabilities	878.17	696.39
(d) Short-term Provisions	20.85	19.37
<b>Total</b>	<b>2,910.17</b>	<b>3,915.22</b>
<b>Total Equity and Liabilities</b>	<b>9,441.41</b>	<b>6,134.55</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,483.52	1,199.38
(ii) Capital Work In Progress	177.87	-
(b) Other Non-current Assets	129.12	25.82
<b>Total</b>	<b>1,790.50</b>	<b>1,225.20</b>
<b>(2) Current assets</b>		
(a) Inventories	4,556.28	2,969.57
(b) Trade Receivables	1,948.75	1,422.40
(c) Cash and cash equivalents	4.32	7.34
(d) Short-term Loans and Advances	596.99	362.51
(e) Other Current Assets	544.56	147.54
<b>Total</b>	<b>7,650.91</b>	<b>4,909.35</b>
<b>Total Assets</b>	<b>9,441.41</b>	<b>6,134.55</b>

Sunlite Recycling Industries Limited  
(Previously Known Sunlite Recycling Industries Private Limited)

For and on behalf of the Board of Directors

Place: Nadiad, Gujarat  
Date: 21/05/2025



*Nitin*

Nitinkumar Heda  
Managing Director  
DIN:- 0383855

*PRHeda*

Prahladrai Heda  
Chairman, WTD  
DIN:-09696242

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Recycling Private Limited)  
CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.

**Sunlite Recycling Industries Limited**  
**Cash Flow Statement for the year ended 31 March 2025**

(₹ in Lakhs)

Particulars	31-Mar-25	31-Mar-24
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	1,919.62	1,191.43
Depreciation and Amortisation Expense	196.54	231.85
Bad debt, provision for doubtful debts	-	12.36
Provision for Gratuity	4.40	1.90
Gain on Sale of Assets	(13.38)	-
Interest Income	(9.62)	(6.38)
Finance Costs	306.10	468.23
<b>Operating Profit before working capital changes</b>	<b>2,403.67</b>	<b>1,899.40</b>
<b>Adjustment for:</b>		
Inventories	(1,586.72)	906.10
Trade Receivables	(526.35)	(267.02)
Other Current Asset	(397.02)	171.40
Other Non Current Asset	(102.02)	59.71
Loans and Advances	(234.48)	95.05
Trade Payables	1,560.69	(1,553.44)
Other Current liability	181.78	120.45
Short-term and long-term Provisions	1.48	12.26
Cash (Used in)/Generated from Operations	1,301.03	1,443.91
Tax paid(Net)	478.18	302.79
<b>Net Cash (Used in)/Generated from Operating Activities</b>	<b>822.85</b>	<b>1,141.13</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(884.16)	(241.20)
Sale of Property, Plant and Equipment	239.00	-
Investment in Term Deposits	(1.27)	(1.52)
Interest received	9.62	6.38
<b>Net Cash (Used in)/Generated from Investing Activities</b>	<b>(636.82)</b>	<b>(236.34)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	288.00	400.00
Security Premium from issue of shares	2,419.27	71.60
Proceeds from Long Term Borrowings	158.79	-
Repayment of Long Term Borrowings	-	(1,844.50)
Proceeds from Short Term Borrowings	(2,749.00)	740.47
Interest Paid	(306.10)	(468.23)
<b>Net Cash (Used in)/Generated from Financing Activities</b>	<b>(189.04)</b>	<b>(1,100.67)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(3.02)</b>	<b>(195.88)</b>
Opening Balance of Cash and Cash Equivalents	7.34	203.22
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>4.33</b>	<b>7.34</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

Sunlite Recycling Industries Ltd  
(Previously Known Sunlite Recycling Industries Private Limited)

Place: Nadiad, Gujarat  
Date: 21/05/2025



For and on behalf of the Board of Directors

*Nitin*  
Nitinkumar Heda  
Managing Director  
DIN:- 0383855

*P.R. Heda*  
Prahladrai Heda  
Chairman, WTD  
DIN:-09696242

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Recycling Private Limited)  
CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.

**EXPLANATORY NOTES**

- The above audited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on 21st May, 2025. The Statutory auditors carried out audit of above standalone results.
- These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As per MCA Notification dated 16th February, 2015, Companies whose shares are listed or the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS for the preparation of Financial Statements.
- The company is engaged in single segment of business i.e. manufacturing and trading in Copper related products. As regards geographical segment, company operates in single segment i.e. India only. Hence, the management has not identified any reportable segment.
- The figures for the half year ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the first half of the relevant financial years.
- The Company has received an amount of INR 3,024.00 Lakhs, being proceeds from fresh issue of equity shares. Details of Net Proceeds and its utilisation are summarised as below:

(INR in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilisation till March 31, 2025	Unutilized Amount	Deviation / Variation, if any
1	Funding of capital expenditure towards installation of new Plant & Machinery	404.55	404.55	-	No Deviation
2	Repayment and/or prepayment of certain borrowings availed	1,580.00	1,580.00	-	No Deviation
3	General Corporate Purpose	725.51	725.51	-	No Deviation
4	Issue related expenses	313.94	313.94	-	No Deviation
	<b>Total</b>	<b>3,024.00</b>	<b>3,024.00</b>	-	No Deviation

- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
Sunlite Recycling Industries Limited  
(Previously Known Sunlite Recycling Industries Private Limited)

*Nitin*  
Nitinkumar Heda  
Managing Director  
DIN:- 0383855

*PRHeda*  
Prahladrai Heda  
Chairman, WTD  
DIN:-09696242



SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)  
CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1Z1

**Registered Office:** Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta.Vaso, Dist. Kheda-387350, Gujarat, India.



# GOPAL SHAH & CO.

Chartered Accountants

To,  
The Board of Directors,  
Sunlite Recycling Industries Limited  
Survey No. 270A & Plot No. I Survey No. 267,  
Chhatha Mile, Dantali, Vaso, Kheda - 387350,  
Gujarat, India

Dear Sir(s),

**Subject: - Certificate of Utilization of Funds Raised through IPO**

On the basis of verification and examination of the books of accounts of Sunlite Recycling Industries Limited ("the Company") and as per information and explanations provided to us by the Company, we hereby certify that the Company has utilized the funds raised through the Initial Public Offer (IPO), as stated in the Prospectus dated August 16, 2024, in the following manner till March 31, 2025:

(INR in Lacs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilisation till March 31, 2025	Unutilized Amount	Deviation / Variation, if any
1	Funding of capital expenditure towards installation of new Plant & Machinery	404.55	404.55	-	No Deviation
2	Repayment and/or prepayment of certain borrowings availed	1,580.00	1,580.00	-	
3	General Corporate Purpose	725.51	725.51	-	
4	Issue related expenses	313.94	313.94	-	
	Total	3,024.00	3,024.00	-	

This certificate is issued based on the documents, papers, records, and explanations provided to us and does not confirm any liability on us.

For GOPAL SHAH & CO  
Chartered Accountants  
Firm Registration No.: 103301W

CA. Gopal Shah, Partner  
Membership No.: 036807  
Place: Ahmedabad  
Date: May 21, 2025  
UDIN: 25036807BM0ISH61S9



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B.O. : A/916, Ratnakar Nine Square, Opp. ITC Narmada, Nr. Keshavbaugh Party Plot, Vastrapur, Ahmedabad - 380 015.

E : gopalshahco@gmail.com | O. : 97262 04044 | M. : 94281 16623 | www.gopalshahco.com



# SUNLITE

RECYCLING INDUSTRIES LTD.

An ISO 9001:2015 Certified Company

Mfg. of Copper Rods, Wires, Strips & Profiles

+91 94260 09245, 93278 28252

info@sunliteindustries.com www.sunliteindustries.com

A Member of:



Date: 21<sup>st</sup> May, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

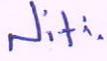
**Subject: Declaration in respect of Unmodified Opinion on Annual Standalone Audited Financial Results for the Financial Year Ended March 31, 2025.**

Dear Sir/Madam,

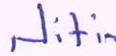
Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. Gopal Shah & Co, Chartered Accountants (FRN: 103301W), Ahmedabad, Statutory Auditors of the Company have issued an unmodified Audit Report on the Annual Standalone Audited Financial Results of the Company, for the year ended March 31, 2025.

Kindly acknowledge the receipt and update your website with the same.

Yours Sincerely,  
For, Sunlite Recycling Industries Limited

  
Nitin Kumar Heda  
Managing Director  
DIN: 00383855

  
SUNLITE RECYCLING INDUSTRIES LIMITED

  
Nitin  
DIRECTOR

SUNLITE RECYCLING INDUSTRIES LIMITED (Formerly known as Sunlite Alucop Private Limited)

CIN: L27200GJ2022PLC134540 | GSTIN: 24ABJCS1297A1ZI

Registered Office: Survey No. 270A & Plot No. 1, Survey No. 267, Chhatha Mile, Vill. Dantali, Ta. Vaso, Dist. Kheda-387350, Gujarat, India.