

Date: 9th July, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Subject: Business Update – Q1 FY 2025–26

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Business Update – Q1 FY 2025–26. This is for your information and records.

Kindly take the same on your records.

Thanking you.

Yours Sincerely,
For, Sunlite Recycling Industries Limited

Nitin Kumar Heda
Managing Director
DIN: 00383855

Sunlite Recycling Industries Limited

Financial & Business Update – Q1 FY 2025-26

“Q1 Revenue up 25% YoY led by 24% Volume growth | Company Advances Forward Integration and Expands Value-Added Portfolio”

July 9, 2025: We are pleased to share the business update for the first quarter of FY 2025–26. Sunlite Recycling has delivered a strong operational and financial performance, driven by sustained execution momentum and healthy demand across its core product segments.

1. Financial Performance

Particulars	Q1 FY 2025-26	Q1 FY 2024-25	YoY Growth
Total Revenue	₹ 422.71 Cr	₹ 338.88 Cr	+25%

Revenue increased by 25% in Q1 FY26 compared to Q1 FY25, led by a 24% growth in volumes, supported by the performance of newly launched products and enhanced manufacturing capabilities.

2. Product Performance

- Our newly commissioned Annealed Tinned Coated Copper (ATC) line is now operating at approximately 90% capacity, producing 720 MT annually.
- We are set to introduce Copper Bus Bars in the upcoming quarter, enabling our entry into high-performance electrical applications.
- Capacity enhancement through facility expansion has resulted in a notable increase in overall production capability compared to Q1 FY25, positioning us well for future growth.
- Copper rods emerged as the standout performer this quarter, reflecting strong market demand, while copper strips saw a temporary dip in traction due to softer demand conditions.

3. Update on Solar Energy Initiative – Q1 FY2025–26

- As part of our sustainability initiatives, we have commissioned a 500 KW rooftop solar installation, with plans to scale it up to 1 MW in the upcoming quarter. This advancement will support cleaner energy usage and drive greater cost-efficiency in our operations.

Mr. Nitin Heda, Managing Director, stated:

*"This quarter marks another step forward in our growth journey. **We remain focused on creating long-term value** through product innovation, capacity expansion, and responsible business practices."*

*"Globally, copper is increasingly being viewed as the 'Black Gold' of the green economy, with its applications rising across diverse industries—ranging from solar energy, power transmission, and electric vehicle batteries to defence, heavy machinery, and more. **We do not foresee demand being a constraint in the foreseeable future.**"*

"Our strategic focus is on expanding our portfolio of value-added products, which not only strengthens our positioning but also enhances our margins. At present, our value-added offerings primarily cater to the solar and power transmission sectors, and we aim to broaden this scope in the coming quarters."

Disclaimer:

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.