



SUNLITE

RECYCLING INDUSTRIES LTD.

An ISO 9001:2015 Certified Company

Mfg. of Copper Rods, Wires, Strips & Profiles

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info@sunliteindustries.com www.sunliteindustries.com

A Member of:



Date: 28th April, 2026

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C-1,

G Block, Bandra Kurla Complex,

Bandra (E), Mumbai 400051

NSE Code: SUNLITE

Sub: Investor Presentation for H2 & FY26

Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, an Investor Presentation issued by the Company with respect to captioned subject is attached for your information and record.

Kindly take the above on record and oblige.

Thanking you.

Yours Sincerely,

For, Sunlite Recycling Industries Limited

Nitin Kumar Heda

Managing Director

DIN: 00383855

SUNLITE RECYCLING INDUSTRIES LIMITED

Investor Presentation

H2 & FY26

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KEY HIGHLIGHTS - H2 & FY26

Key Business Highlights – H2 & FY26

Strategic Acquisition

100% Acquisition of Sunlite Aluminium Pvt. Ltd. (SAPL)

Key Advantages

- Entry into Aluminium wire rods segment
- Evolution from single-metal (copper) to multi-metal platform
- Enhances resilience across metal cycles & demand shifts
- Strengthens positioning as a broader conductor solutions provider
- Reduce manufacturing and logistics costs through shared resources

Doubling ATC Capacity

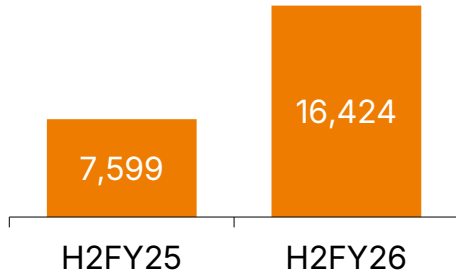
- Annealed Tinned Coated Copper (ATC) wire production has been doubled from 800 MTPA to 1,600 MTPA
- ₹2.62 crore CAPEX for advanced machinery and upgrades
- Achieved ~56% utilization, producing ~1,077 MT in FY26
- Enabled higher production and improved operational efficiency
- Supports India's renewable energy supply chain via high-quality ATC

Key Performance Highlights – H2FY26 (Standalone)

(₹ in million)

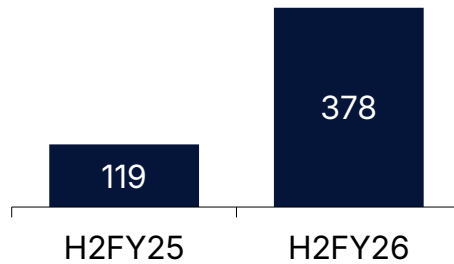
Total Revenue

▲ 116.1% YoY



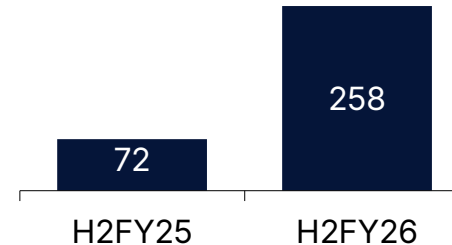
EBITDA

▲ 218.1% YoY



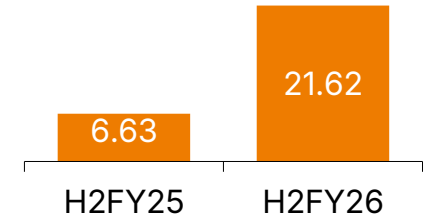
PAT

▲ 257.7% YoY



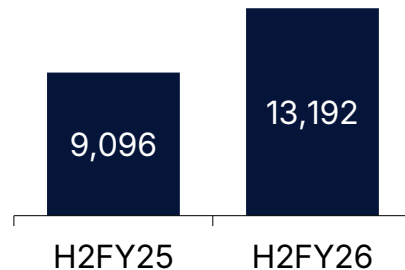
EPS (Rs)

▲ 226.1% YoY



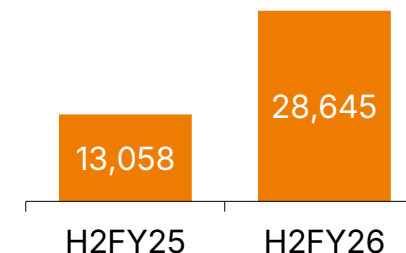
Sales Volume (MT)

▲ 45.0% YoY



EBITDA Per Tonne (Rs)

▲ 119.4% YoY

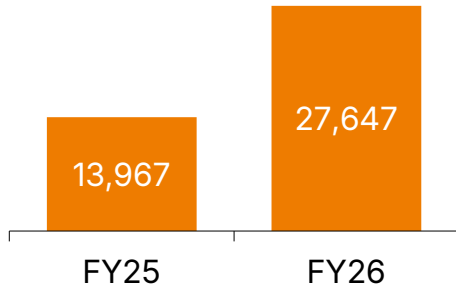


Key Performance Highlights – FY26 (Standalone)

(₹ in million)

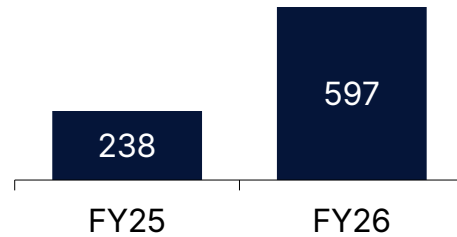
Total Revenue

▲ 97.9% YoY



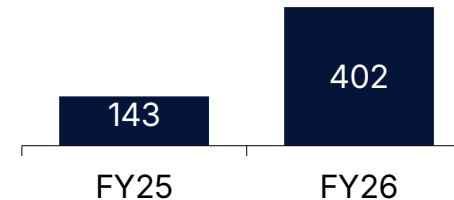
EBITDA

▲ 150.5% YoY



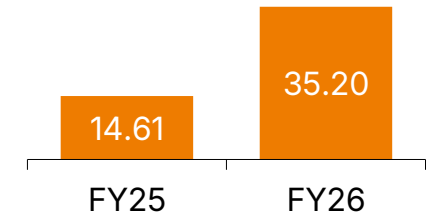
PAT

▲ 181.3% YoY



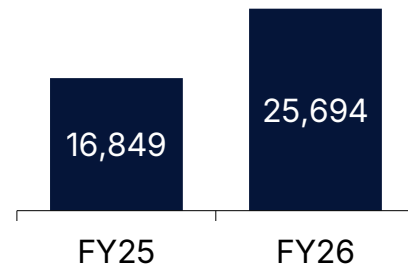
EPS (Rs)

▲ 140.9% YoY



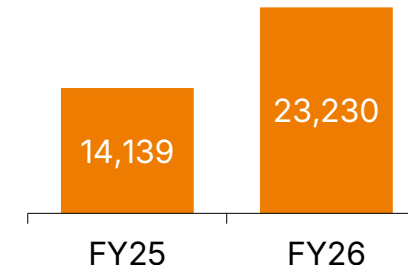
Sales Volume (MT)

▲ 52.5% YoY



EBITDA Per Tonne (Rs)

▲ 64.3% YoY



Income Statement – H2FY26 (Standalone)

(₹ in million except EPS)

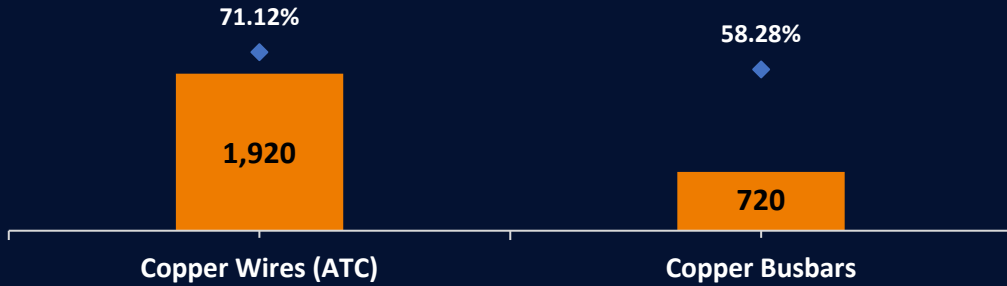
Particulars	H2FY26	H1FY26	H2FY25	YoY (%)	FY26
Total Income	16,424.1	11,223.1	7,599.2	116.1	27,647.2
Total Expenditure	16,046.2	11,004.1	7,480.5	114.5	26,631.1
EBITDA	377.9	219.0	118.8	218.1	596.9
EBITDA Margin	2.30%	1.95%	1.56%	74 bps	2.16%
Depreciation	20.9	16.1	10.4	102.1	37.1
Finance Cost	12.2	11.6	12.4	-1.2	23.8
Profit Before Tax	346.1	192.0	97.6	254.5	538.0
PBT Margin (%)	2.11%	1.71%	1.28%	82 bps	1.95%
Tax	88.0	48.5	25.5	245.5	136.6
Profit After Tax	258.0	143.4	72.1	257.7	401.5
PAT Margin(%)	1.57%	1.28%	0.95%	62 bps	1.45%
Earnings Per Share	21.62	13.18	6.63	226.1	35.20

Note: Board has recommended a Final Dividend of Rs 1 per share, equivalent to 10% of Face Value of Rs 10 each

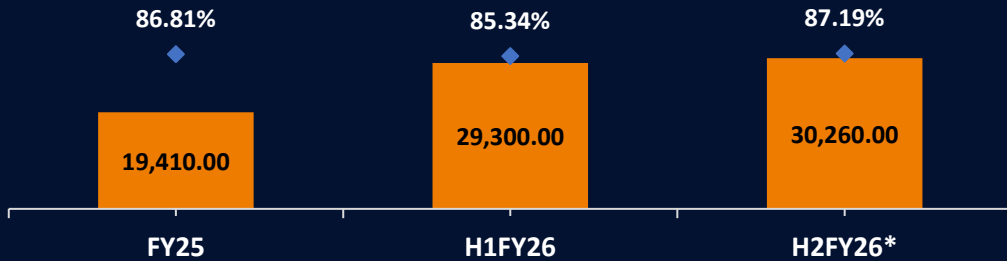
Capacity (MTPA) & Utilization (%) – H2FY26



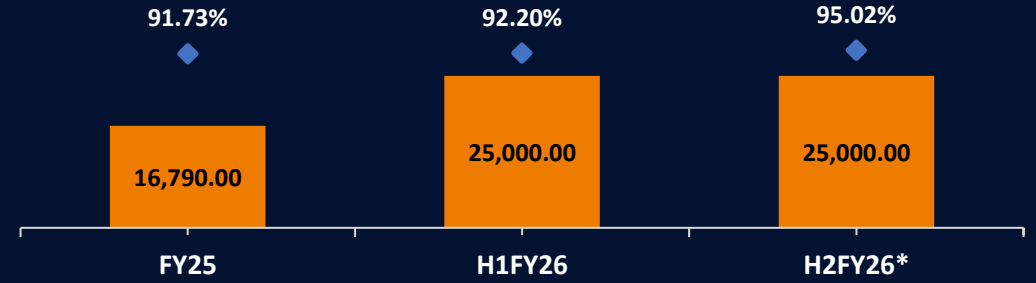
Value Added Products – H2FY26*



Total Capacity



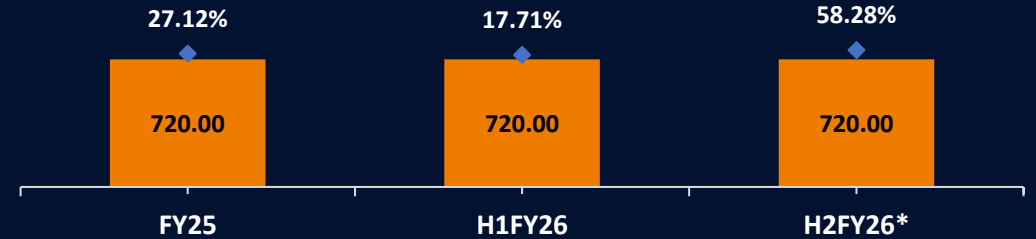
Copper Rods



Copper Wires



Copper Strips

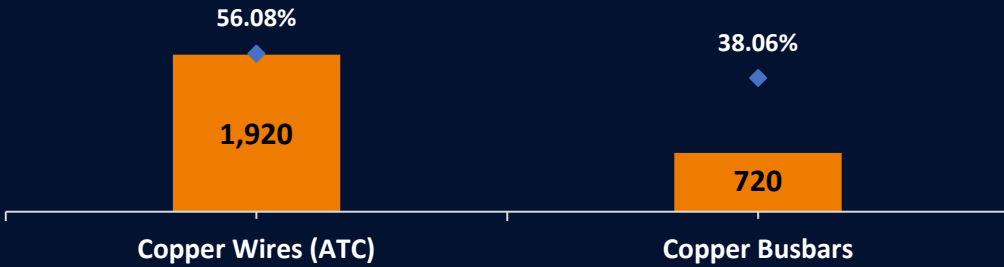


*H2FY26 Utilization is on annualised basis

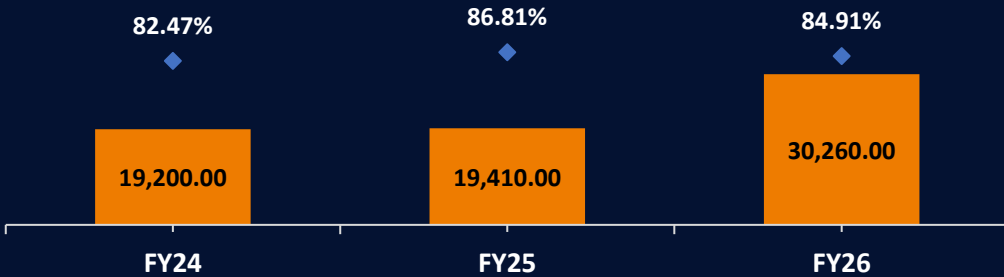
Capacity (MTPA) & Utilization (%) – FY26



Value Added Products – FY26



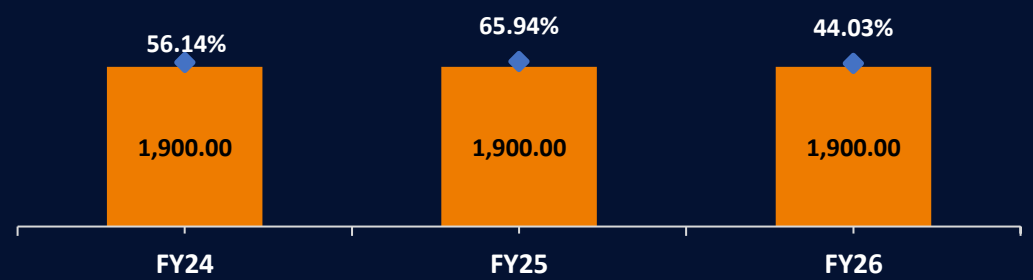
Total Capacity



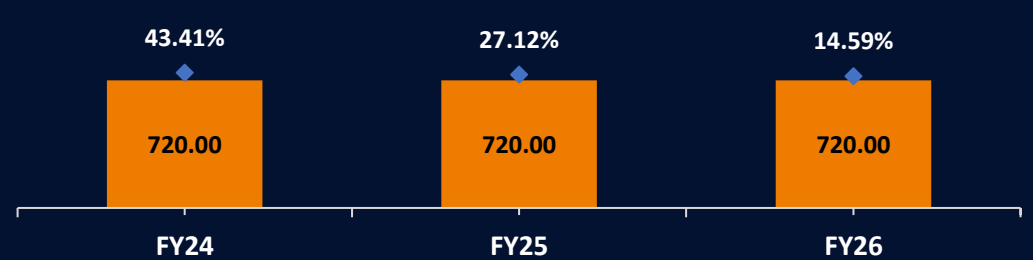
Copper Rods



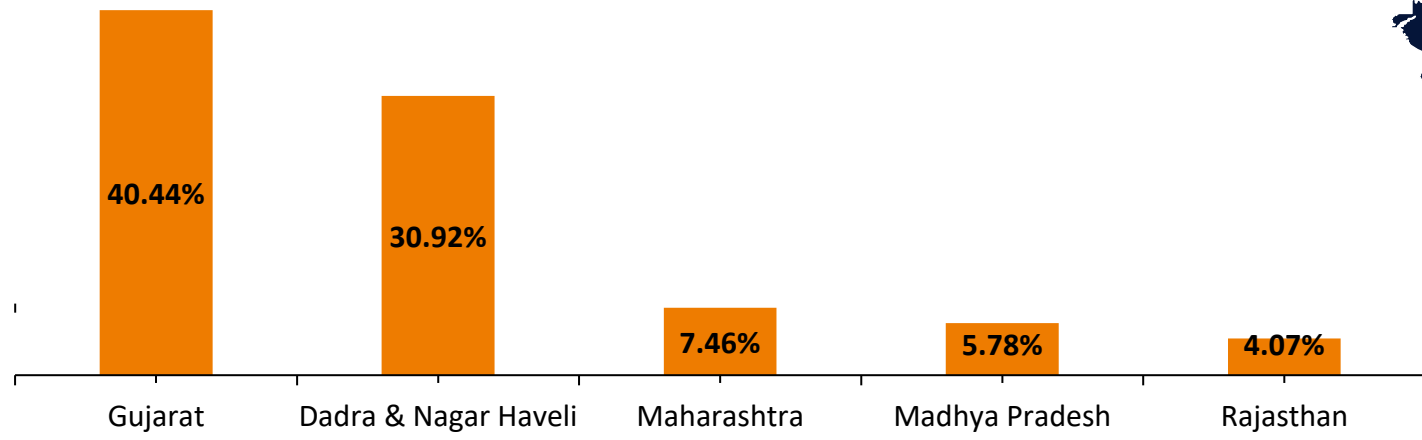
Copper Wires



Copper Strips

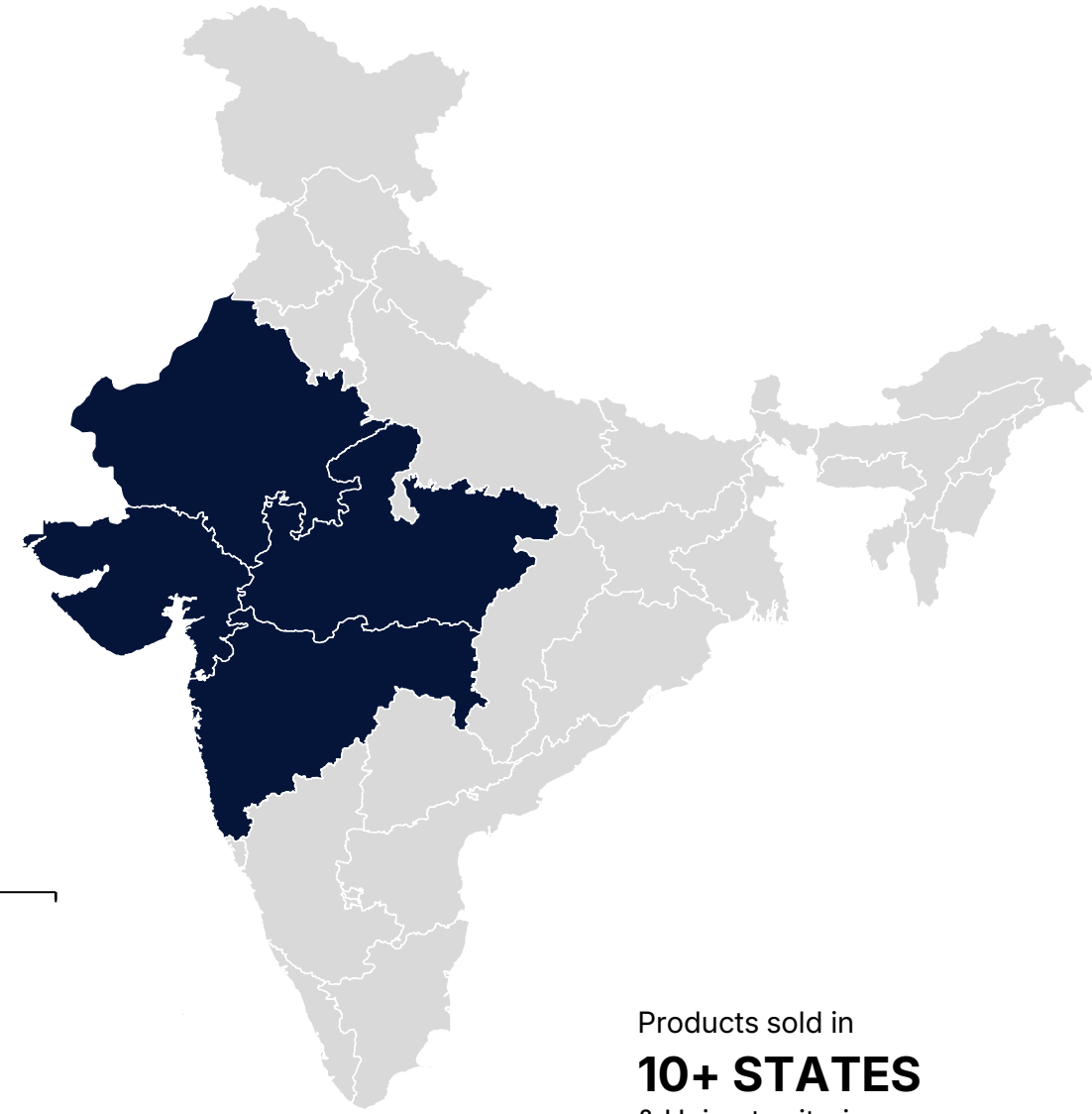


Revenue Breakup Geography Wise – FY26



88.68%
of revenue from top 5 States

11.13%
Other states such as Tamil Nadu,
Rajasthan, Goa etc contributed



Products sold in
10+ STATES
& Union territories

ABOUT US



Established in 2012, Sunlite Recycling Industries specializes in manufacturing diverse copper products from recycled scrap at its state-of-the-art plant in Kheda, Gujarat



The company specializes in processing copper scrap sourced from domestic market as well as imports — including from Saudi Arabia, UAE, USA etc — and converting it into high-quality copper solutions



Its product portfolio caters to diverse applications in domestic, industrial, automotive, power generation, transmission & distribution, and electronic sectors



Sunlite has established a strong footprint across 10+ Indian states & U.T.

About Us

Our Journey

2012

Established as a proprietorship firm Manufacturing oxygen-free copper rods (250 MT/month capacity).

2023

Crossed revenue of Rs. 1,000 crore.

2024

The Company got listed on NSE SME with an Issue Size of Rs. 30.24 Cr & IPO getting oversubscribed by more than 260 Times.

2015

Production capacity increased to 400 MT/month.

2022

Converted Partnership Firm to private limited company – Sunlite Alucop Private Limited.

2025

- New product Launch : Copper Busbar & Annealed Tinned Coated Copper
- Commenced production of Annealed Tinned Coated Copper (ATC), as a part of forward integration marking a significant milestone in its strategic growth.

2016

Expanded product range to include copper earthing strips, wires, and conductors.

2019

Imported advanced German and Chinese machinery; capacity increased to 2,000 MT/month.

2026

- Acquisition of Sunlite Aluminium Private Limited (SAPL)
- Doubling Annealed Tinned Coated Copper (ATC) Capacity

Board of Directors



Nitin Kumar Heda
Managing Director



Prahladrai Ramdayal Heda
Whole time Director



Akshay Kumar Heda
Chairman & Non-Executive Director



Manish Kumar Heda
Director & Chief Financial Officer



Khushboo Heda
Non-Executive Director

BUSINESS OVERVIEW

Key Facts & Figures...(1/2)



30+ years
Experience in Recycling



150+
Employee Strength



250+
Satisfied Customers



ISO 9001:2015
QMS Certification



995 KW
Sustainability Rooftop
Solar Capacity



25,000 MTPA
Total Installed Capacity –
Copper Wire Rods



12,000 MTPA
Total Installed Capacity –
Aluminium Rod



24,700 sq. mtr
Total Area

Key Facts & Figures...(2/2)

- **Pure B2B Model:** 100% B2B with stable, high-volume contracts
- **Diversified Revenue Base:** Top 20 clients account for ~50% of revenue, ensuring stable cash flows with no dependency on any single customer
- **Strategic Location:** Gujarat proximity cuts logistics costs, accelerates delivery
- **Competitive Moat:** Quality approvals create barriers for new entrants
- **Global Supply Chain:** Imports from USA, UK, Europe, Australia, Israel, South Africa, Malaysia, Dubai
- **Sustainability Push:** Rooftop solar rollout underway to lower energy costs
- **Clean Operations:** Gas & electricity only; no smelting/mining
- **Capacity Expansion:** New land secured; ATC machinery have been installed and operations have commenced, doubling production capacity



Manufacturing Facilities

State-of-the-art facility in Kheda, Gujarat, India

Processes segregated copper scrap through bailing, furnace melting at 1200°C and conversion into copper rods, wires including ATC and busbars

Total of 20 machines to manufacture wide range of copper products

ISO 9001:2015 for quality management systems assessed by International Certification & Inspection UK Ltd



Extensive & stringent Quality control mechanism for each manufacturing process

Electricity is sourced from solar generation and clean natural gas for recycling of copper

Safety procedures in the furnaces and maintained adequate insurance

Integrating Aluminium recycling into its operations

Business Model

Core Activity:

Recycling copper scrap into High-value products like rods, wires, strips, and conductors.

Sustainable Operations:

- Emphasis on recycling-based manufacturing, aligning with global sustainability trends and ESG (Environmental, Social, Governance) criteria.
- Reduces environmental impact by repurposing copper scrap, appealing to eco-conscious investors and customers.

Value Chain:

From global scrap sourcing to manufacturing and distribution, ensuring quality and traceability.

High-Volume, High-Turnover Model:

- Rapid asset turnover driven by efficient processing of high-volume copper, ensuring strong cash flow generation.
- Streamlined operations minimize bottlenecks, enhancing throughput and profitability.

Strategic Physical Hedging:

- Robust risk management through physical hedging of copper, stabilizing margins against commodity price volatility.
- Predictable profitability strengthens financial resilience and investor confidence

Customer-Centric Approach:

- Processes customer-supplied materials, fostering strong client relationships and repeat business.
- Flexible service model tailored to diverse customer needs, enhancing market competitiveness

Market Positioning and Growth Potential:

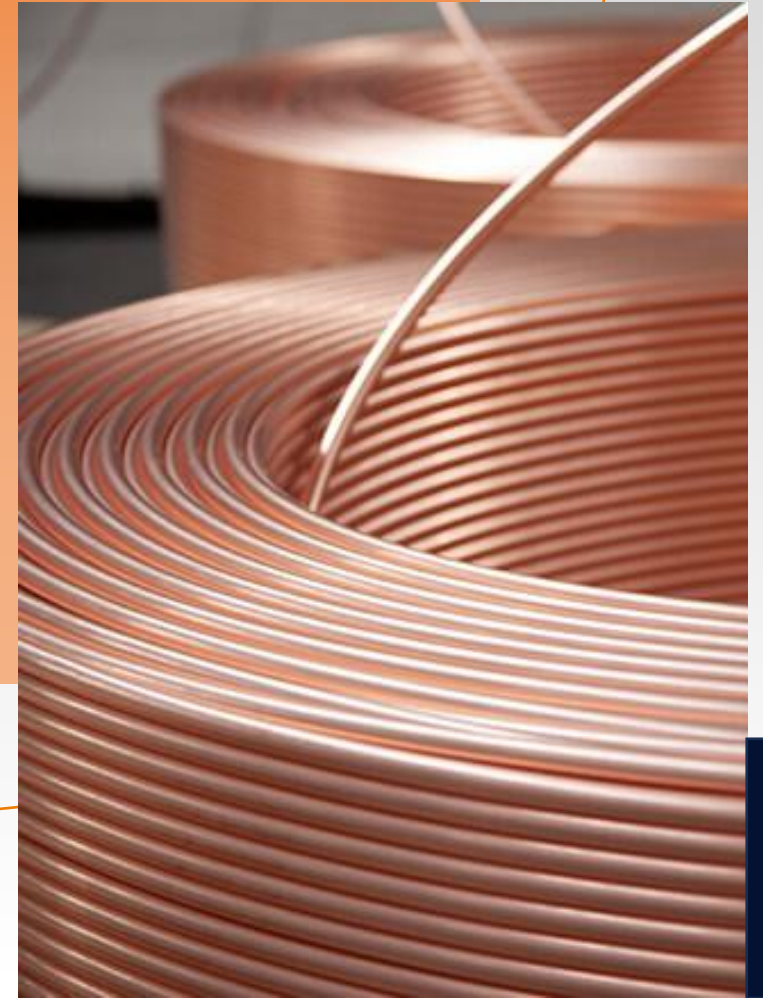
- Capitalizes on growing global demand for copper in industries like renewable energy, electric vehicles, and infrastructure.
- Asset-light model enables rapid market expansion with minimal capital outlay, driving scalability.

Product Portfolio (1/5)

Fire-Refined High Conductivity (FRHC) Copper Rods

- Renowned for their excellent electrical conductivity, FRHC copper rods are a versatile material widely used across various industrial applications.
- They are essential in the manufacturing of household and industrial wires and cables, and are also utilized in electrical panels, transformers, and solar energy systems.

COPPER RODS

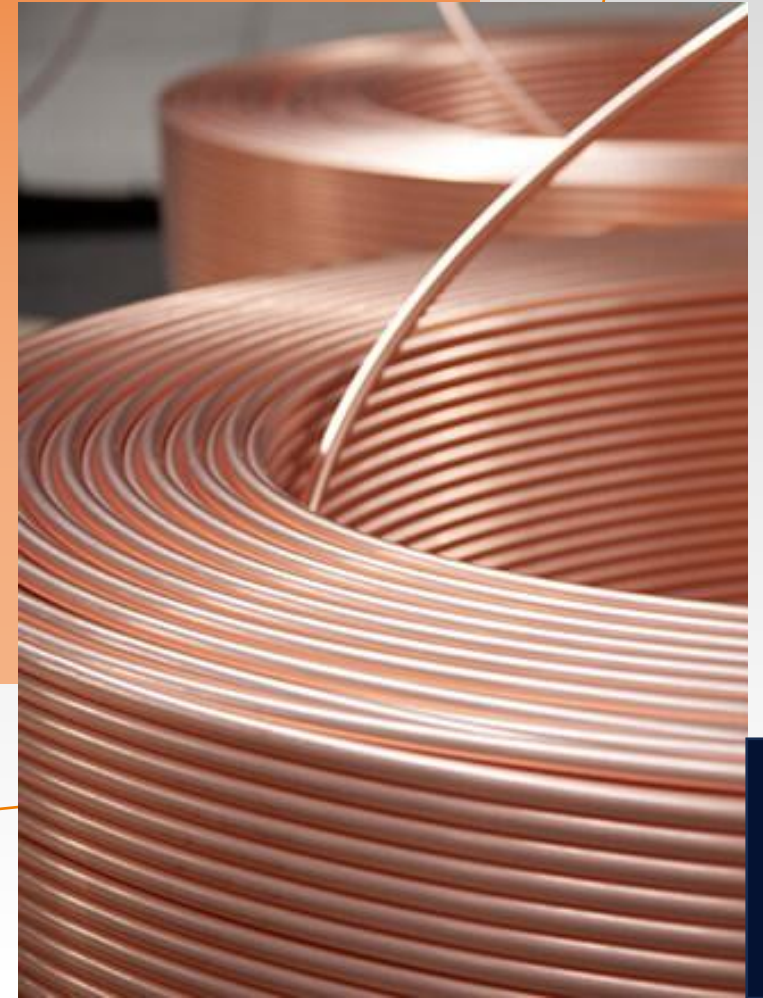


Product Portfolio (2/5)

Oxygen Free Copper Rods (OFC)

- OFC is a high-purity copper alloy that has been refined to remove all traces of oxygen and other impurities
- Also known for its excellent electrical conductivity, thermal conductivity, and low susceptibility to embrittlement

COPPER RODS



Product Portfolio (3/5)

Copper Earthing Wires

- The earthing or grounding system involves connecting the metallic components to an earth plate or earth electrode via an earth lead buried in moist soil

Copper Submersible Wires

- Essential for powering submersible pumps, especially where the wires are submerged in water

Copper conductors

- Used in electrical wiring in buildings, power transmission and distribution lines, electronic devices and telecommunications systems

COPPER WIRES



Product Portfolio (4/5)

Copper Strips

- Copper strips are thin, flat pieces of copper that come in various widths and thicknesses
- Copper strips are malleable, allowing for precise shaping and forming
- These strips are durable and can withstand mechanical stress
- The oxygen-free copper rod is fed into an extrusion machine to form copper strips
- Strips can be further processed to create different types of copper strips, such as flat strips, thin strips or customized profiles

COPPER STRIPS



Product Portfolio (5/5)

Aluminium Rods

- Acquisition of Sunlite Aluminium Private Limited (SAPL) strengthens the company's strategic position and expands its capabilities in the Aluminium sector.
- Aluminium rods are versatile, lightweight metal products widely used in electrical, construction, and industrial applications.
- Known for their excellent conductivity, corrosion resistance, and ease of fabrication, they are commonly used in power cables, overhead transmission lines, and as raw material for further processing into wires and components.

ALUMINIUM RODS



Value-added Product... (1/2)

Annealed Tinned Coated Copper (ATC)

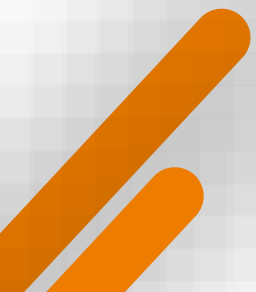
- ATC is a premium, high-conductivity copper wire/rod produced from 99.99% pure recycled copper
- Annealed for flexibility and electroplated with a uniform tin layer to prevent oxidation.
- ATC is a critical input in solar and electrical sectors, known for enhanced conductivity, corrosion resistance, and long-term performance.
- Doubling ATC Capacity which enables higher production and improved operational efficiency



Value-added Product ...(2/2)

Copper Bus bars

- High-conductivity, solid rectangular conductors manufactured from electrolytic tough pitch (ETP) recycled copper
- Efficiently distribute large electrical currents in power systems with minimal voltage drop and heat loss
- Applications include Switchgear panels, transformers, EV charging stations, rail traction systems, and industrial bus ducts



Business Expansion Overview

Infrastructure & Machinery Investment

- The company is moving forward with the development of an
 - 1) Anode Plant
 - 2) Bus Bar Manufacturing facilities to enhance its production capabilities.
- In addition, it is acquiring new land for a factory shed to support the expansion of both the bus bar and anode plants.

This strategic investment reflects our commitment to adopting cutting-edge technology and enhancing production efficiency to support sustained growth in the ATC segment.

Global Presence



Key Competitive Advantages

High ROE and ROCE Driven Growth

- Efficient capital utilization through recycling-based manufacturing.
- Rapid asset turnover in a high-volume copper processing business.
- Physical hedging of copper ensures stable margins and predictable profitability, boosting return ratios.

Fully Integrated Model

Scrap → Rod → Wire → Busbar/Strips

- This integration ensures:
 - Cost leadership.
 - Quality control.
 - Margin enhancement.

Forward Integration – Higher margin B2C segment

- Wires and cables (ATC)
 - production commenced in April 2025
 - current output at **~6 MT/day**
- Busbar production started in Sep 2025, enabling entry into high-performance electrical applications

Scalable and Resilient Business Model

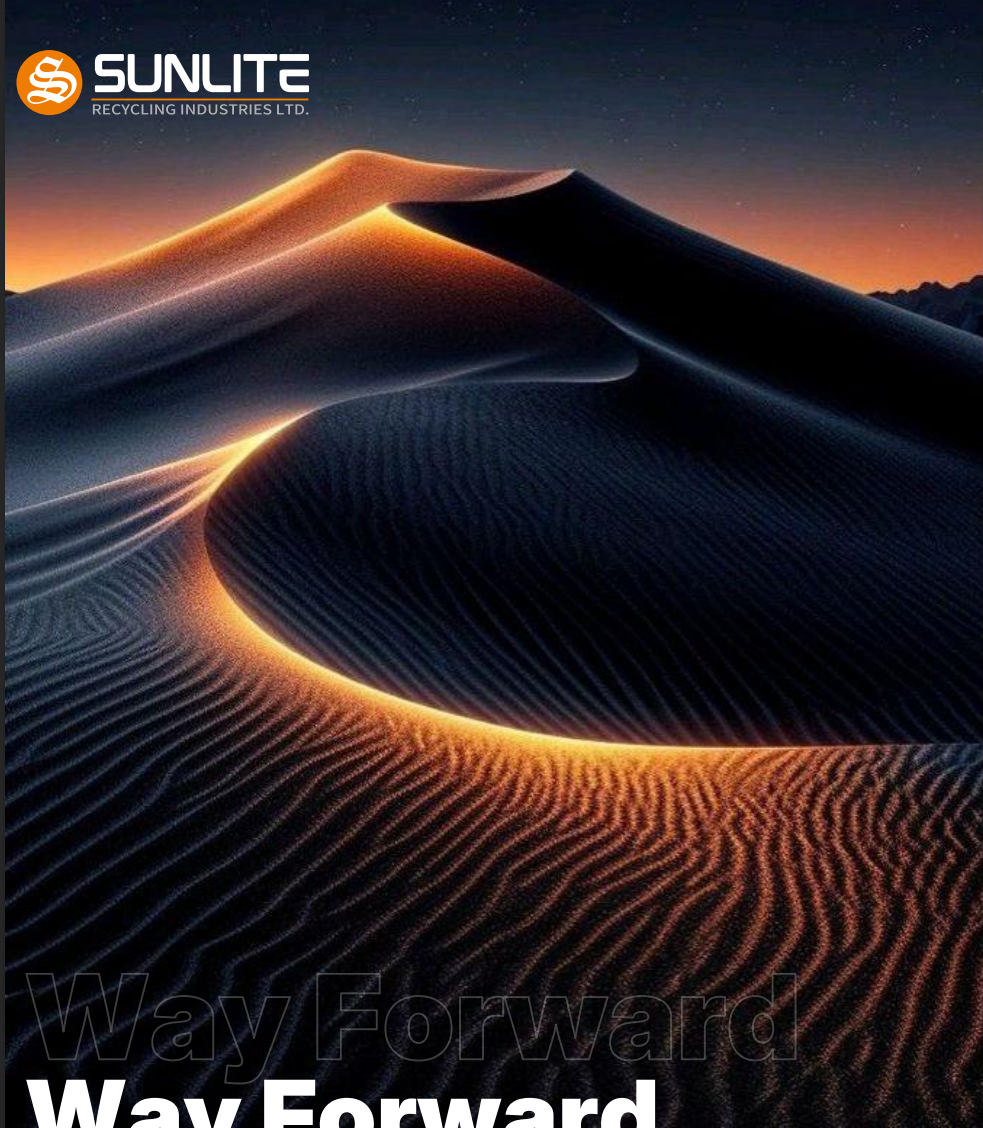
- Scalability: Enables rapid expansion with low capital expenditure, capturing market opportunities efficiently.
- Flexibility: Adapts seamlessly to market and customer demands with a lean operational structure.
- Resilience: Reduces exposure to raw material price volatility, ensuring stable margins and lower risk.

Hedged and Efficient Operations

- Physical hedging (material-to-material) ensures:
 - Stable margins even in volatile copper price environments.
 - Predictable earnings.
- The operations are de-bottlenecked and being upgraded for 20% more capacity without major capex—showcasing efficiency.

WAY FORWARD





Way Forward
Way Forward
Way Forward



Focusing on strengthening its anode plant and busbar plant operations to improve efficiency, quality, and overall production performance.



Focus on revenue growth from the newly launched Copper Bus Bar production line.



Acquiring new land for expansion near our existing copper recycling plant for New Anode and Bus bar plant.



Plans to expand into new product verticals via forward and backward integration, targeting value-added niche applications.

Annual Income Statement - Standalone

(₹ in million except EPS)

Particulars	FY24	FY25	FY26
Total Income	11,662.7	13,967.1	27,647.2
Total Expenditure	11,476.4	13,728.9	26,631.1
EBITDA	186.4	238.2	596.9
EBITDA Margin	1.60%	1.71%	2.16%
Other Income	2.8	3.5	2.1
Depreciation	23.2	19.7	37.1
Finance Cost	46.8	30.1	23.8
Profit Before Tax	119.1	192.0	538.0
PBT Margin (%)	1.02%	1.37%	1.95%
Tax	29.8	49.2	136.6
Profit After Tax	89.4	142.7	401.5
PAT Margin(%)	0.77%	1.02%	1.45%
Earnings Per Share	19.38	14.61	35.20

Balance Sheet - Standalone


Particulars	FY25	FY26
Equity & Liabilities		
Share Capital	108.80	138.06
Reserves & Surplus	491.46	1,469.33
Total Equity	600.26	1,607.39
Non-Current Liabilities		
Long Term Borrowings	50.16	4.68
Deferred Tax Liabilities	2.08	1.92
Long Term Provision	0.63	0.74
Total Non-Current Liabilities	52.87	7.33
Current Liabilities		
Short Term Borrowings	39.99	112.64
Trade Payables	161.12	331.38
Other Current Liabilities	39.33	46.31
Short Term Provisions	50.57	137.29
Total Current Liabilities	291.02	627.62
Total Equity & Liabilities	944.14	2,242.34

Particulars	FY25	FY26
Assets		
Non-Current Assets		
Property, Plant and Equipment	148.35	219.34
Capital Work In Progress	17.79	-
Non-Current Investments	-	500.00
Other Non-current Asset	12.91	10.31
Total Non-Current Assets	179.05	729.64
Current Assets		
Inventories	455.63	867.72
Trade Receivables	194.88	231.13
Cash & Cash Equivalents	0.43	2.20
Short Term Loans and Advances	59.70	408.93
Other Current Assets	54.46	2.72
Total Current Assets	765.09	1,512.70
Total Assets	944.14	2,242.34

INDUSTRY OVERVIEW

Industry Overview


As of early 2026, India's domestic copper consumption has reached approximately 1.88 million tons (MT), following a robust year-on-year growth of about 9.3% to 10%.




The Indian copper industry is experiencing rapid growth, far exceeding the static figure of 6.6 lakh tons. As of 2026, India's consumption of refined copper has risen to approximately 1.9 million metric tons, representing roughly 7% of the global market.




For FY26, copper demand in India is projected to grow at an even higher rate of 10-12% annually. While this reflects a slight moderation from the explosive 14-15% growth seen during peak months of FY25, the underlying structural drivers remain extremely robust.



The Government of India (GoI) has officially set a target to achieve 500 GW of non-fossil fuel-based energy capacity by 2030. This transition is a major driver for the domestic copper industry



As of April 2026, the "copper crunch" has transitioned from a forecast into a critical market reality. Global copper demand for electric vehicles (EVs) has surged to over 1.28 million tons, up from approximately 1.1 million in 2024, as total global EV sales reached an estimated 20 million units.





SUNLITE

RECYCLING INDUSTRIES LTD.

THANK YOU!

SUNLITE RECYCLING INDUSTRY LIMITED

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